



भारतीय स्टेट बैंक
State Bank of India

Zonal Office, Siliguri

Region Business Office - II,
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Sevoke Road, Siliguri
Darjeeling- 734001
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To
M/S EMBEE LIFESPACE LLP
"PUSP NIWAS", Viswakarma Mandir Road,
Khalpara,
Siliguri -734005

No. HLST/TU/2015-16/19

Dear Sir/Madam,

Date: 08th October ,2015

PROJECT APPROVAL & ENGAGEMENT AS MARKETING ASSOCIATE

We have pleasure in advising you that we have approved your "Embee Fortune" Project for financing the flat buyers under our Home Loan scheme with stipulation that you should execute a simple letter of undertaking agreeing to a) deliver the title deeds in favour of the purchaser of the flat directly to the Bank and b) insist on 'No Objection certificate from the Bank before cancellation of Agreement of sales and refund of payments received there under and c) to convey bank's security interest to the Society , if any, proposed to be formed after completion of construction for noting Bank's charges in the records of the Society.

SBI shall have the first right of refusal to sanction Home Loans to the Customers who seek funding from the Banks, Housing Finance Companies or any other regulated financier.

2. We have also pleasure in engaging you as our Marketing Associate for sourcing Home Loan applications from the above project, on the following terms:

(i) We would arrange to give appropriate product information inputs to your sale executives, so as to enable them to give proper guidance to the prospective Home Loan borrowers.

(ii) After briefing the customers, you/your sale executives would direct the customers to us. It would be preferable if you could allow our MPST/HLST member/Branch officials to be stationed in your premises for interaction with customers and taking forward the proposal.

(iii) You will be paid services charges as would be mutually agreed upon between us.

(iv) Application form employees of corporate/institutions/ Government, with whom we have tie up arrangements offering interest rate concessions, would be sourced directly by our officials. In such cases your Officials should not intervene in sourcing of applications and no service charges would be payable to you.

Looking forward to a mutually rewarding business relationship.

Yours faithfully,

Regional Manager